

LOCAL LAW NO. 3 FOR THE YEAR 2001

**PROVIDING FOR PARTIAL EXEMPTION FROM TAXATION, BY THE
COUNTY OF CORTLAND, OF REAL PROPERTY OWNED BY PERSONS
WITH DISABILITIES AND LIMITED INCOME**

WHEREAS, The New York State Legislature has adopted and the Governor has signed into law Bill No. 5492-A entitled "An act to Amend the Real Property Tax Law in relation to granting a partial exemption from taxation to persons with disabilities who have limited incomes", now known as NYS Real Property Tax Law, Section 459-c, AND

WHEREAS, the Cortland County Legislature wishes to adopt the provisions of New York State Real Property Tax Law, section 459-c, NOW THEREFORE BE IT

RESOLVED, Commencing January 1, 2002, the real property owned by one or more persons with disabilities, or real property owned by a husband, wife, or both, or by siblings at least one of which has a disability, and whose income is limited by reason of such disability as defined by section 459-c of the Real Property Tax Law, shall be exempt from taxation as to the share of such tax payable to the County of Cortland with the provisions of said law, according to the following schedule:

<u>ANNUAL INCOME</u>	<u>PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION</u>
Less than \$10,500	50%
\$10,500 or more, but less than \$11,500	45%
\$11,500 or more, but less than \$12,500	40%
\$12,500 or more, but less than \$13,500	35%
\$13,500 or more, but less than \$14,400	30%
\$14,400 or more, but less than \$15,300	25%
\$15,300 or more, but less than \$16,200	20%