

(Use this form to file a local law with the Secretary of State.)

Text of law should be given as amended. Do not include matter being eliminated and do not use italics or underlining to indicate new matter.

STATE OF NEW YORK
DEPARTMENT OF STATE
FILED
AUG 18 1997

County
~~CLXX~~
~~CLXX~~ of Cortland
~~CLXX~~

Local Law No. 2 of the year 19 97

Alfred F. Buccaluso
Secretary of State

A local law Providing Exemption for Reconstructed or Rehabilitated Historic Barns
(Insert Title)

Be it enacted by the Cortland County Legislature of the
(Name of Legislative Body)

County
~~CLXX~~
~~CLXX~~ of Cortland
~~CLXX~~ as follows:

SECTION 1. LEGISLATIVE INTENT:

This Legislature has declared its intention to support and encourage agriculture in our County and the State Legislature has by the adoption of Section 483-b of the Real Property Tax Law provided a local option for a partial exemption for the cost of reconstruction or rehabilitation of certain historic barns.

SECTION 2.

This Legislature does elect to grant the real property tax exemption authorized by Section 483-b of the Real Property Tax Law pursuant to this Law and the authorization contained in said Section 483-b of the Real Property Tax Law, the text of said Section being included in this Law by reference except where said text is supplemented by the text of this Law.

SECTION 3.

The increased assessment resulting from the cost of reconstruction or rehabilitation of historic barns as defined in Section 483-b of the Real Property Tax Law shall be totally exempt from taxation in the first year and thereafter the exemption will be phased-out over the next succeeding nine years by an additional ten percent per year. This declining percentage shall continue to be applied to the increased assessment value determined in the first year of the exemption unless there is a change in the level of the assessment on the assessment roll of fifteen percent or more as certified by the State Board of Real Property Services, in which case an adjustment is required.

(If additional space is needed, attach pages the same size as this sheet, and number each.)

SECTION 4.

To qualify as a historic barn for this purpose, the barn must have been at least partially completed prior to 1936, and must have originally been designed and used for storing farm equipment or agricultural products, or for housing livestock. An otherwise qualified historic barn may not receive the exemption if it is used for residential purposes or if the historic appearance of the barn was materially altered by the reconstruction or rehabilitation, or if the barn is receiving or has received an agricultural building exemption (Real Property Tax Law, Section 483) with 10 years of the date of application for exemption pursuant to this Law.

SECTION 5.

This Local Law shall take effect immediately upon filing as provided by law.